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THE ACHELIS FOUNDATION

767 THIRD AVENUE NEW YORK N Y. 10017

December 18, 1987

Sister Margaret Sweeney, President St. Vincent's Hospital and Medical Center of New York 153 West 11 Street New York, N. Y. 10011

Dear Sister Margaret:

At its December, 1986, meeting, the Board of Trustees of The Achelis Foundation authorized a grant pledge to St. Vincent's Hospital and Medical Center of New York, in the amount of \$30,000, to be paid in equal parts in 1986 and 1987 and to be directed to the Endowment Fund for Community Medicine.

We are pleased, accordingly, to enclose a Foundation check, in the amount of \$15,000, which serves as the second and final payment on the pledge authorized.

A report on the utilization of the grant would be appreciated within one year.

Sincerely yours,

Guy G. Rutherfurd

President

GGR:psg

Enclosure