

BOOTH FERRIS FOUNDATION30 BROAD STREET
NEW YORK, N. Y. 10004TRUSTEES
ROBERT MORTGAGE
MORGAN GUARANTEE TRUST COMPANY OF NEW YORK

June 30, 1987

Sister Margaret Sweeney
President
St. Vincent's Hospital and
Medical Center of New York
153 West 11th Street
New York, New York 10011

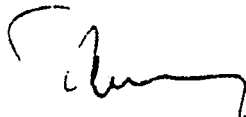
Dear Sister Margaret:

On behalf of the Trustees of the Booth Ferris Foundation, I am happy to enclose our check in the amount of \$100,000 to St. Vincent's Hospital and Medical Center in full payment of our grant about which I wrote to you on December 24, 1986. We are pleased to be able to make this payment earlier than anticipated.

We are delighted to be able to help in this way, and look forward to your reports on the establishment of the endowment for the SRO/Homeless program. This letter comes with best wishes for your continued success.

With kind regards,

Sincerely,


Robert F. Longley
For the Trustees

Enclosure