

# St. Vincent's Hospital

and Medical Center of New York

153 WEST 11TH STREET/NEW YORK NY 10011



EST. 1849

March 26, 1987

John R. Young, Esq.  
President  
The Florence J. Gould Foundation, Inc.  
80 Pine Street, Suite 1701  
New York, New York 10001

Dear Mr. Young:

I was delighted to learn from Sister Sweeney of your recent letter and the enclosed check for \$75,000 from the Florence J. Gould Foundation, representing the first of three payments on a \$225,000 grant commitment to St. Vincent's Hospital and Medical Center of New York.

This outstanding grant has special meaning to us in that it is one of the leadership grants received in our effort to raise a \$5 million endowment to underwrite St. Vincent's SRO/Homeless Program. This program is one of the most important ways in which St. Vincent's continues to serve the poorest and neediest people of our city, as detailed in the Hospital's grant application of January 19, 1987.

We are honored that the Florence J. Gould Foundation has chosen to help lead the way in this vital effort, and you may rest assured that we will keep you well informed of our progress with this innovative program.

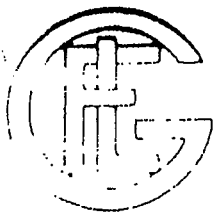
Since starting this effort ten months ago, we have received over \$2 million in gifts and pledges. As you know, these funds are part of our current \$50 million St. Vincent's SECOND CENTURY CAMPAIGN, which has realized approximately \$30 million to date.

On behalf of the thousands of homeless families and individuals who depend upon our services, including growing numbers of frail elderly people, I once again extend to you and everyone at the Florence J. Gould Foundation our heartfelt gratitude for your confidence in the people and mission of St. Vincent's.

Sister Margaret Sweeney  
President

SMS/deb

cc: Richard R. Shinn  
Peter W. Ghiorse



THE FLORENCE J. GOULD FOUNDATION, INC.

30 East 57th St., Suite 1701  
New York, New York 10005

TELEPHONE (212) 701 5400

March 29, 1987

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Dear Peter:

I am pleased to advise you we have approved the request of January 29, 1987 for a ~~1985~~ ~~1986~~ grant commitment, payable in annual installments of ~~275,000~~ ~~275,000~~ over a three year period; enclosed is our check in the amount of \$75,000 reflecting the first installment.

Best regards.

Sincerely,

*John*

John R. Young  
President

Mr. Peter W. Ghiorse  
Vice President  
Development and External Affairs  
St. Vincent's Hospital  
& Medical Center of New York  
153 West 11th Street  
New York, N.Y. 10011