

## MUDGE ROSE GUTHRIE ALEXANDER &amp; FERDON

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September 10, 1987

Sister Margaret Swenney  
1100 St. Vincent's  
St. Vincent's Hospital and  
Medical Center of New York  
153 West 11th Street  
New York, New York 10011

The Ira W. DeCamp Foundation

Dear Sister Margaret:

This will formally confirm that Herbert H. Faber and Manufacturers Hanover Trust Company, Trustees of the Ira W. DeCamp Foundation, have approved your suggestion that the \$1,000,000 grant from the Ira W. DeCamp Foundation to the St. Vincent's Hospital Capital Campaign be used to establish the James H. McInerny Endowment Fund to support health care outreach programs for the homeless in SRO hotels serviced by the Hospital. The income from the James H. McInerny Endowment Fund would be specifically dedicated to offsetting unreimbursed costs relating to care and treatment of the homeless.

This grant commitment is expressly subject to the Hospital's acceptance of the terms and conditions of this letter and the enclosed document. To indicate acceptance, please sign the document and return it to me. If the Hospital cannot comply with these terms and conditions, this commitment shall be void and of no effect.

The Foundation will make payments to St. Vincent's Hospital as follows: \$100,000 in February, 1988, (bringing the total payment at that time to \$200,000 when added to the grant for Phase II of the Master Plan Modernization project); \$200,000 each in February of 1989 and 1990; and \$250,000 each in February of 1991 and 1992.

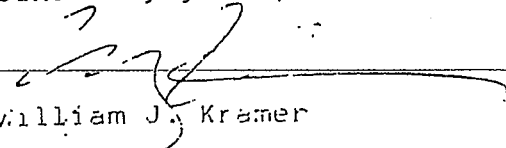
St. Vincent's Hospital

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September 19, 1967

The Trustees are proud to be able to continue to support St. Vincent's Hospital and to assist it in its fine work.

Sincerely yours,



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William J. Kramer

WJK:01

Enclosure

cc: Mr. Herbert H. Faber  
Mr. John J. Kindred, III